

Settlers Grove Community Association

Profit & Loss

2017-06-02

January through December 2016

Accrual Basis

	<u>Jan - Dec 16</u>
Income	
Association Renewal Fees	16,365.00
Total Income	<u>16,365.00</u>
Expense	
Business Expenses (Expenses of creating and maintaining the organization's business entity)	196.52
Landscaping	8,274.99
Operations (Expenses related to providing program services and maintaining operations)	
Credimax (Fees for delinquent accounts)	28.82
Director's Dinners (Token Appreciation for Association Volunteers)	525.00
Neighbourhood Events	6,357.66
Postage, Mailing Service (Postage, Post office box renewal)	37.53
Printing and Copying (Printing, copying, duplicating, recording)	56.28
Supplies (Office supplies - envelopes, etc)	200.09
Total Operations (Expenses related to providing program services and maintaining operations)	<u>7,205.38</u>
Other Types of Expenses (Expenses not categorized elsewhere)	
Insurance (Association Director Liability Insurance)	1,290.60
Total Other Types of Expenses (Expenses not categorized elsewhere)	<u>1,290.60</u>
Property Taxes (Property Tax for Association property)	265.03
Total Expense	<u>17,232.52</u>
Net Income	<u><u>-867.52</u></u>

Settlers Grove Community Association

2017-05-31

Balance Sheet

Accrual Basis

As of 31 December 2016

	<u>31 Dec 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
TD Chequing Acc-2756-5000365 (TD 2756-5000365)	15,200.38
TD High Interest Savings	44,100.00
Total Chequing/Savings	59,300.38
Accounts Receivable	
Association Fees Receivable	555.00
Total Accounts Receivable	555.00
Total Current Assets	59,855.38
TOTAL ASSETS	<u>59,855.38</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity (Opening balances during setup post to this account. The balance of this account sh...	56,813.21
Retained Earnings	3,909.69
Net Income	-867.52
Total Equity	59,855.38
TOTAL LIABILITIES & EQUITY	<u>59,855.38</u>