

Settlers Grove Community Association

Profit & Loss

2020-11-12

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
Income	
Association Renewal	
Association - Social	75.00
Total Association Renewal	75.00
Association Renewal Fees	20,550.00
Investments (Revenue from investments in cash, securities, and property)	
Interest-Savings, Short-term CD (Interest received from)	5,197.72
Total Investments (Revenue from investments in cash, securities, and property)	5,197.72
Total Income	25,822.72
Expense	
Bank Service Charges	41.81
Landscaping	5,649.96
Operations (Expenses related to providing program services and maintaining operations)	
Credimax (Fees for delinquent accounts)	184.70
Neighbourhood Events	5,802.08
Postage, Mailing Service (Postage, Post office box renewal)	122.64
Supplies (Office supplies - envelopes, etc)	454.02
Total Operations (Expenses related to providing program services and maintaining operations)	6,563.44
Other Types of Expenses (Expenses not categorized elsewhere)	
Insurance (Association Director Liability Insurance)	1,425.60
Total Other Types of Expenses (Expenses not categorized elsewhere)	1,425.60
Property Taxes (Property Tax for Association property)	221.49
Total Expense	13,902.30
Net Income	11,920.42

Settlers Grove Community Association
Balance Sheet
As of 31 December 2019

	<u>31 Dec 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
TD Chequing Acc-2756-5000365 (TD 2756-5000365)	37,409.46
TD High Interest Savings	26,641.13
Total Chequing/Savings	64,050.59
Accounts Receivable	
Association Fees Receivable	240.00
Total Accounts Receivable	240.00
Other Current Assets	
Undeposited Funds (Funds received, but not yet deposited to a bank account)	405.00
Total Other Current Assets	405.00
Total Current Assets	64,695.59
TOTAL ASSETS	<u>64,695.59</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity (Opening balances during setup post to this account. The balance of this account should be zero)	56,813.21
Retained Earnings	-19,749.74
Net Income	27,632.12
Total Equity	64,695.59
TOTAL LIABILITIES & EQUITY	<u>64,695.59</u>