

## Settlers Grove Community Association

## Balance Sheet

2021-05-25

As of 31 December 2020

Accrual Basis

	<u>31 Dec 20</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
TD Chequing Acc-2756-5000365 (TD 2756-5000365)	22,924.20
TD High Interest Savings	26,641.13
Total Chequing/Savings	49,565.33
Accounts Receivable	
Association Fees Receivable	615.00
Total Accounts Receivable	615.00
Total Current Assets	50,180.33
<b>TOTAL ASSETS</b>	<b><u>50,180.33</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity (Opening balances during setup post to this account. The balance of this account should be zero)	56,813.21
Retained Earnings	7,882.38
Net Income	-14,515.26
Total Equity	50,180.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>50,180.33</u></b>

## Settlers Grove Community Association

## Profit &amp; Loss

2021-05-16

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
<b>Income</b>	
Association Renewal Fees	22,080.00
<b>Total Income</b>	<u>22,080.00</u>
<b>Expense</b>	
Bank Service Charges	73.29
Charitable Donation	750.00
Landscaping	33,463.02
Operations (Expenses related to providing program services and maintaining operations)	
Credimax (Fees for delinquent accounts)	49.25
Postage, Mailing Service (Postage, Post office box renewal)	670.44
<b>Total Operations (Expenses related to providing program services and maintaining operations)</b>	<u>719.69</u>
Other Types of Expenses (Expenses not categorized elsewhere)	
Insurance (Association Director Liability Insurance)	1,240.80
<b>Total Other Types of Expenses (Expenses not categorized elsewhere)</b>	<u>1,240.80</u>
Property Taxes (Property Tax for Association property)	348.46
<b>Total Expense</b>	<u>36,595.26</u>
<b>Net Income</b>	<u><u>-14,515.26</u></u>